

HONORARIUMS FOR BOARD OFFICERS

- 1. Purpose:**
To set forth policy on the payment of annual honorariums to elected and appointed Board Officers.
- 2. Objective:**
To Compensate elected and appointed Board Officers with honorariums to offset the amount of time dedicated to the IAWP.
- 3. Procedures:**
 - 3.1. Subject to adjustment based on the fiscal health of the Association, the recommended honorarium is \$1000.00 per annum.
 - 3.2. The final determination of the amount given will be by a majority vote of the Board of Directors conducted at the first board meeting of the calendar year.
 - 3.3. The Treasurer shall pay the President.
 - 3.4. The Treasurer shall pay the Executive Director.
 - 3.5. The Treasurer shall pay the Secretary.
 - 3.6. The President shall pay the Treasurer.
 - 3.7. The Treasurer shall pay the Editor.

Proposed April 4, 2001

Adopted April 12, 2002

Amended April 4, 2004 – format only

Amended September 18, 2009 – format only

Amended September 24, 2010

Amended April, 2017